

**A REPORT ON A TWO DAY WORKSHOP ON INTELLECTUAL PROPERTY RIGHTS
Patents Inventions: Procedure, Practice and Protection**

13th -14th March 2019

VISAKHAPATNAM, ANDHRA PRADESH

In the modern global economy legal protection of Intellectual Property rights is an important prerequisite for the development of more advanced goods and services. More than 1 billion patented IP objects have been put into circulation in the last decade only, and trillions of IP objects are protected by copyright law. In monetary terms, the IP market is growing 10 percent a year, which is faster than most tangible product markets.

The growth dynamics and competitiveness of national economies directly depend on the wide use of intellectual property objects and their cost. If used wisely, the intellectual property institution can be a unique tool for personal growth. Due to it, gifted individuals can get recognition, become famous, make money, and share their knowledge and skills with other creative people.

Intellectual Property Rights (IPRs) are a set of exclusive rights protected by law which are accorded to creators or persons over their creations for a certain time period. An IP right holder can realize value from its intellectual assets through utilizing it internally for its own processes or share it externally through provision of goods and services to customers. The latter can be achieved through legal mechanisms such as licensing or assignment. In today's globally competitive environment, intellectual property has placed itself on a pedestal in the context of economic growth and is becoming increasingly important. Intellectual Property (IP) is the fuel that powers the engine of prosperity, fostering invention and innovation. The increasing significance of intangible assets in the global economy is forcing business organizations to actively manage their IP as a key driver for building and sustaining their competitive advantage and achieving superior performance. IPRs are now being used not only as a tool to protect creativity and generate revenue but also to build strategic alliances for socio-economic and technological growth

The main objective of the two day work shop is to create awareness regarding the legal aspects of IPR and to sensitize the Industry, R&D Organisation, Scientific Department and Educational Institutions about the growing need for promotion and protection of the intellectual assets, in the form of Patents, Designs & Trademarks .

The workshop was held at Auditorium at Gayatri Vidya Parishad college for degree and PG courses(A) ,Rushikonda, Visakhapatnam, Andhra Pradesh.

Sensing the importance for the protection of Intellectual Properties in today's globalizing knowledge based economy, GVP College for degree and PG courses organized a two-day workshop on Intellectual Property Rights" on 13-14 March 2019.

Out of the two days, the first day was especially designed for the scientists, patent attorney and Government officials and the chief guest for the event was Dr. Bijay Kumar Sahu, Head, UNWIPO Technology and Innovation Support Centre and MSME Intellectual Property Facilitation Centre . The resource speakers were Dr. Rao Tatavarti ,Director,SIRC and Shri. Vikas Asawat ,Patent Attorney while the second day was exclusively dedicated to Academia & Educational Institute and the resource speakers were Dr. Hima Bindu Atti Head, operations, Novel Patent Services Private Limited,Prof. P.Sasibhusana Rao, Dr. Ravi Saripalle , Diector, centre for Innovation and Incubation ,GVP College of Engineering ,Dr. Sai Swaroop and Dr. Sunanda Devi from GVP College for PG Courses.

The work shop was conducted for creating an awareness regarding IPR . It was attended by good number of students from the undergraduate and post graduation programmes, research scholars, faculty of different colleges in visakhapatnam and Entrepreneurs. Representatives of almost all the renowned colleges & institutions of Visakhapatnam were there. Like- Visakha Women's College, L.B.College,Gitam University, Andhra University, Dr.V.S.Krishna degree college, AQJ College, Dr. BRAU –Etcherla, BITS College, AVNcollege, JNTU-Ananthapuram, V.Gowri degree college,etc,. This workshop has attracted the participation of heads of private as well as public Educational Institutes,students,faculty, entrepreneurs and counted more than 120 participations.

INAUGURATION OF IPR





DR. B.K.SAHU LECTURE



PROF. RAO TATAVARTHI LECTURE



PROF. RAVI SAREPALI LECTURE



Dignitaries on the dais , session 2.



Certificate distribution to participants