



SATYANARYANA & SUSHIL

CHARTERED ACCOUNTANTS

AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE & PG COURSES (AUTONOMOUS) MCA PROGRAMME : : VISAKHAPATNAM FOR THE YEAR ENDED 31ST MARCH, 2023

1. We have examined the annexed Balance sheet of Gayatri Vidya Parishad College for Degree & PG Courses (A), MCA programme Visakhapatnam as on 31st MARCH, 2023 and also the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st MARCH, 2023 give:
 - i) A true and fair view of the College's affairs as at 31st MARCH, 2023.
 - ii) A true and fair view of the surplus earned for the year ended 31st MARCH, 2023.

Subject to: Tuition Fee being accounted for on an accrual basis.

FOR SATYANARAYANA AND SUSHIL
CHARTERED ACCOUNTANTS
REGD NO. 050047S



M.V. Satyanarayana

M.V SATYANARAYANA
MANAGING PARTNER

M.NO.018537

UDIN: 23018537BGXTYE6994

DATE: 26/09/2023
PLACE: VISAKHAPATNAM

o/c
27/9/23

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURESES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME
BALANCE SHEET AS AT 31 ST MARCH, 2023

PARTICULARS	Schedule	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	8,921,416	4,005,893
DEFICIT/SURPLUS	2	2,045,789	4,413,807
UN RESTRICTED FUNDS	3	-	-
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	20,294,400	21,166,212
TOTAL		31,261,604	29,585,912
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	6,749,186	7,610,853
INVESTMENTS	7	5,595,173	5,526,540
LOANS & ADVANCES	8	11,865,191	13,258,392
CURRENT ASSETS	9	7,052,054	3,190,127
TOTAL		31,261,604	29,585,912

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

For GVP College for Degree & PG Courses (Autonomous)
MCA PROGRAMME

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(M.V.Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date : 28-07-2023



S. Rajani
(Prof. S.RAJANI)
Principal

P. Somaraju
(PROF.P.SOMARAJU)
Secretary & Correspondent

V.R.K.S. Siva Prasad
(V.R.K.S.SIVA PRASAD)
Treasurer

**GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURESES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023


PARTICULARS	Schedule	For the Year Ended 31.03.2023 Rs.	For the Year Ended 31.03.2022 Rs.
INCOME			
Academic Receipts	10	11,073,662	13,143,946
Income from investments	11	377,027	271,939
Other Income	12	-	-
Total (A)		11,450,689	13,415,885
EXPENDITURE			
Staff Payments & Benefits	13	6,488,097	5,841,577
Academic Expenses	14	393,475	711,719
Administrative & General Expenses	15	2,141,068	1,813,732
Interest & Financial Charges	16	649	590
Transportation Expenses	17	381,611	634,460
Total (B)		9,404,900	9,002,078
Balance being Surplus /Deficit Carried to capital fund		2,045,789	4,413,807

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

**For GVP College for Degree & PG Courses (Autonomous)
MCA PROGRAMME**

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S


(Prof. S. RAJANI)
Principal


(PROF. P. SOMARAJU)
Secretary & Correspondent


(V.R.K.S. SIVA PRASAD)
Treasurer

mv satyanarayana



(M.V. Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date : 28-07-2023

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURESES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME
SCHEDULES

PARTICULARS	As at 31.03.2023 Rs.	As at 31.03.2022 Rs.
Schedule 1: CAPITAL		
Capital	8,921,416	4,005,893
	8,921,416	4,005,893
Schedule 2: SURPLUS FOR THE YEAR		
Surplus / Deficit for the Year	2,045,789	4,413,807
	2,045,789	4,413,807
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	-	-
Grants Received	-	-
	-	-
Schedule 4: LOANS/BORROWINGS		
Secured Loans	-	-
	-	-
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution fee		-
Other Advances / Fee received in Advance		-
Other Creditors / Sundry payables / Out Standing Scholarships	661,436	1,396,796
Sundry Creditors		-
Inter Units	19,632,964	19,769,416
	20,294,400	21,166,212
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less depreciation	6,749,186	7,610,853
	6,749,186	7,610,853
Schedule 7 : INVESTMENTS		
Deposits	2,070,242	2,001,609
FDRs with Schedule Banks	3,524,931	3,524,931
	-	-
	5,595,173	5,526,540
Schedule 8 : LOANS & ADVANCES		
Advances Recoverable / Staff Advances	8,000	-
Other receivables / Tax deduction at source	3,243,000	5,877,000
Prepaid Expenses / Interest Accrued but not due	265,446	95,247
Inter Units	8,348,745	7,286,145
	11,865,191	13,258,392
Schedule 9 : CURRENT ASSETS		
Cash on Hand		-
Bank Balances	7,052,054	3,190,127
	7,052,054	3,190,127



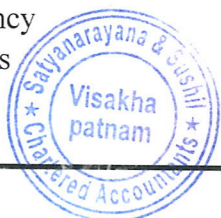
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GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURESES (AUTONOMOUS) VISAKHAPATNAM

M.C.A PROGRAMME

SCHEDULES

PARTICULARS	For the year Ended 31.03.2023	For the year Ended 31.03.2022
Schedule 10: ACADEMIC RECEIPTS	Rs.	Rs.
Tuition fee	11,073,662	13,143,946
Examination fee	-	-
Other Academic fee	-	-
	11,073,662	13,143,946
Schedule 11: INCOME FROM INVESTMENTS		
Interest from Savings Bank & FDRs	377,027	271,644
Miscellaneous Income		295
	377,027	271,939
Schedule 12: OTHER INCOME		
Consultancy fee	-	-
Transport receipts		
Schedule 13: STAFF PAYMENTS & BENEFITS		
Salaries	6,213,247	5,534,674
PF/ESI Contribution	274,850	306,903
Honorarium		-
Staff welfare		-
	6,488,097	5,841,577
Schedule 14: ACADEMIC EXPENSES		
Library Maintenance / Books and Periodicals	42,800	-
Faculty Development / Seminars & workshop Expenses		-
AICTE & University fee	150,005	704,819
Student welfare expenses	180,000	2,450
Student welfare expenses PIO		
Examination Expenses		
Lab Maintenance	20,670	4,450
Research and Development Expenses		
	393,475	711,719
Schedule 15: ADMINISTRATIVE & GENERAL EXPENSES		
Repairs & Maintenance	500,970	50,373
Function expenses		15,780
Taxes, Licence Fees	83,295	77,689
Electricity Charges	268,517	201,872
Internet Charges	28,762	38,349
Professional expenses		-
Postage & Telephones		-
Advertisements		-
Auditors Remuneration	70,800	59,000
Printing & Stationery	16,450	26,568
Research and Consultancy		-
Miscellaneous Expenses	83,106	57,796
Depreciation	1,089,168	1,286,305
	2,141,068	1,813,732



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M.C.A PROGRAMME

SCHEDULES

PARTICULARS	For the year Ended 31.03.2023 Rs.	For the year Ended 31.03.2022 Rs.
Schedule 16: INTEREST & FINANCIAL CHARGES		
Banks / Others		-
Bank Charges	649	590
	649	590
Schedule 17: TRANSPORTATION EXPENSES		
Travel and conveyance	381,611	634,460
Transport expenses	-	-
	381,611	634,460


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GAYATRIVIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) VISAKHAPATNAM
M.C.A PROGRAMME
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2023


S.NO	PARTICULARS	GROSS BLOCK			RATE	DEPRECIATION				NET BLOCK	
		1 AS ON 01.04.2022	2 ADDITIONS	3 DELETIONS		3 AS ON 31.03.2023	4 AS ON 01.04.2022	5 FOR THE YEAR	6 AS ON 31.03.2023	7 AS ON 01.04.2022	8 AS ON 31.03.2023
1	BUILDINGS	22,378,334	-	-	10	17,353,224	503,600	17,856,824	5,025,110	4,521,510	
2	FURNITURE Furniture - Any	1,884,272	-	-	10	1,213,997	67,027	1,281,024	670,275	603,248	
3	ELECTRICAL & FITTINGS including Electrical Fittings and Air Conditioners	6,540,930	-	-	15	5,271,818	192,152	5,463,970	1,269,112	1,076,960	
4	LAB EQUIPMENT Computers, Laptops, Computer Software, Printer, Scanner, UPS and Other Peripheral devices (Related Case Law)	8,521,267	71,216	-	40	7,884,240	283,297	8,167,537	637,027	424,946	
5	LIBRARY Books owned by Assessee, carrying on Profession not being Annual Publications	2,017,058	156,285	-	40	2,007,729	43,092	2,050,821	9,329	122,522	
	Grand Total Rs.	41,341,861	227,501	-		33,731,008	1,089,168	34,820,176	7,610,853	6,749,186	


(Prof. Prasad)
PRINCIPAL


(Prof. P. SOMARAJU)
Secretary & Correspondent

PER OUR REPORT OF EVEN DATE ANNEXED
FOR SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No.0500475




(M.V. Satyanarayana)
Managing Partner
Membership No.018537

Place: Visakhapatnam
Date: 28-07-2023


(V.R.K.S. SIVA PRASAD)
TREASURER

**GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) : : VISAKHAPATNAM
M.C.A PROGRAMME**

SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2023

SL. NO.	PARTICULARS	AS ON 01.04.2022		GROSS BLOCK ADDITIONS/ DELETIONS		AS ON 31.03.2023		RATE %	AS ON 01.04.2022		DEPRECIATION FOR THE YEAR		AS ON 01.04.2022		AS ON 31.03.2023			
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1	Building at Rushikonda	20,640,784.00	-	-	-	20,640,784.00	-	10	15,938,966.00	470,182.00	16,409,148.00	4,701,818.00	4,701,818.00	4,231,636.00				
2	Bore Well	20,717.00	-	-	-	20,717.00	-	10	18,766.00	195.00	18,961.00	1,951.00	1,951.00	1,756.00				
3	Computer lab Renovation	53,091.00	-	-	-	53,091.00	-	10	45,313.00	778.00	46,091.00	7,778.00	7,778.00	7,000.00				
4	Language Lab Renovation	6,874.00	-	-	-	6,874.00	-	10	5,664.00	1,210.00	6,874.00	1,210.00	1,210.00	-				
5	Roads and Culverts(P.G Rusikonda Campus)	1,656,868.00	-	-	-	1,656,868.00	-	10	1,344,515.00	31,235.00	1,375,750.00	312,353.00	312,353.00	281,118.00				
	Sub-Total	22,378,334.00	-	-	-	22,378,334.00	-		17,353,224.00	503,600.00	17,856,824.00	5,025,110.00	5,025,110.00	4,521,510.00				
1	Furniture	1,864,247.00	-	-	-	1,864,247.00	-	10	1,195,926.00	66,832.00	1,262,758.00	668,321.00	668,321.00	601,489.00				
2	Furniture & Upholstery	20,025.00	-	-	-	20,025.00	-	10	18,071.00	195.00	18,266.00	1,954.00	1,954.00	1,759.00				
	Sub-Total	1,884,272.00	-	-	-	1,884,272.00	-		1,213,997.00	67,027.00	1,281,024.00	670,275.00	670,275.00	603,248.00				
1	A. C Machines	1,615,559.00	-	-	-	1,615,559.00	-	15	1,252,965.00	54,389.00	1,307,354.00	362,594.00	362,594.00	308,205.00				
2	Stabilizers	12,667.00	-	-	-	12,667.00	-		12,667.00	-	12,667.00	-	-	-				
3	Water Cooler	106,098.00	-	-	-	106,098.00	-	15	98,977.00	1,068.00	100,045.00	7,121.00	7,121.00	6,053.00				
4	Water Tank	26,390.00	-	-	-	26,390.00	-	15	26,390.00	-	26,390.00	-	-	-				
5	Electrical Equipment	778,175.00	-	-	-	778,175.00	-	15	651,199.00	19,046.00	670,245.00	126,976.00	126,976.00	107,930.00				
6	UPS Systems	710,775.00	-	-	-	710,775.00	-	15	684,762.00	3,902.00	688,664.00	26,013.00	26,013.00	22,111.00				
7	Pump set	23,251.00	-	-	-	23,251.00	-		23,251.00	-	23,251.00	-	-	-				
8	Water Filter (purifier)	44,173.00	-	-	-	44,173.00	-	15	32,334.00	1,776.00	34,110.00	11,839.00	11,839.00	10,063.00				
9	EPBAX	13,068.00	-	-	-	13,068.00	-		13,068.00	-	13,068.00	-	-	-				
10	Projector	466,395.00	-	-	-	466,395.00	-	15	376,192.00	13,530.00	389,722.00	90,203.00	90,203.00	76,673.00				
11	Telephone Instruments	57,763.00	-	-	-	57,763.00	-	15	49,482.00	1,242.00	50,724.00	8,281.00	8,281.00	7,039.00				
12	Electronics Lab Equipment	191,895.00	-	-	-	191,895.00	-	15	188,473.00	513.00	188,986.00	3,422.00	3,422.00	2,909.00				
13	Xerox machine	117,967.00	-	-	-	117,967.00	-	15	94,406.00	3,534.00	97,940.00	23,561.00	23,561.00	20,027.00				
14	Audio Visual Equipment	43,013.00	-	-	-	43,013.00	-	15	31,237.00	1,766.00	33,003.00	11,776.00	11,776.00	10,010.00				
15	Bar Code Scanners	9,013.00	-	-	-	9,013.00	-		9,013.00	-	9,013.00	-	-	-				
16	Generator Set (125 KVA)	244,576.00	-	-	-	244,576.00	-	15	238,029.00	982.00	239,011.00	6,547.00	6,547.00	5,565.00				
17	Fans	90,106.00	-	-	-	90,106.00	-	15	84,478.00	844.00	85,322.00	5,628.00	5,628.00	4,784.00				
18	Collar Mikes	11,448.00	-	-	-	11,448.00	-	15	10,329.00	1,119.00	11,448.00	1,119.00	1,119.00	-				
19	Car No.AP31AT 2001	130,414.00	-	-	-	130,414.00	-	15	119,022.00	1,709.00	120,731.00	11,392.00	11,392.00	9,683.00				
20	Games & Sports Equipment	16,284.00	-	-	-	16,284.00	-	15	15,303.00	981.00	16,284.00	981.00	981.00	-				
21	UPS Batteries	429,600.00	-	-	-	429,600.00	-	15	377,763.00	7,776.00	385,539.00	51,837.00	51,837.00	44,061.00				
22	Language Phone Lab Equip.	167,300.00	-	-	-	167,300.00	-	15	164,743.00	384.00	165,127.00	2,557.00	2,557.00	2,173.00				
	C/F	5,305,930.00	-	-	-	5,305,930.00	-		4,554,083.00	114,561.00	4,668,644.00	751,847.00	751,847.00	637,286.00				

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GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) : : VISAKHAPATNAM
M.C.A PROGRAMME

SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2023

SL. NO.	PARTICULARS	GROSS BLOCK		RATE	DEPRECIATION FOR THE YEAR		AS ON		NET BLOCK				
		AS ON 01.04.2022	ADDITIONS/ DELETIONS		AS ON 31.03.2023	%	AS ON 01.04.2022	AS ON 31.03.2023	AS ON 01.04.2022	AS ON 31.03.2023			
		Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.			
	B/F	5,305,930.00	-		5,305,930.00		4,554,083.00		4,668,644.00		751,847.00		637,286.00
23	Bio Metric Attendance System	30,667.00	-	15	30,667.00		770.00		26,305.00		5,132.00		4,362.00
24	Cell phone Instruments	9,167.00	-	15	9,167.00		287.00		7,543.00		1,911.00		1,624.00
25	Fake Note Detector	11,450.00	-	15	11,450.00		279.00		9,871.00		1,858.00		1,579.00
26	Bus - 1	584,033.00	-	15	584,033.00		37,042.00		374,131.00		246,944.00		209,902.00
27	Bus - 2	584,033.00	-	15	584,033.00		37,042.00		374,131.00		246,944.00		209,902.00
28	HD CAMERA	15,650.00	-		15,650.00		2,171.00		3,345.00		14,476.00		12,305.00
	Sub-Total	6,540,930.00	-		6,540,930.00		192,152.00		5,463,970.00		1,269,112.00		1,076,960.00
1	Computers	8,404,767.00	55,500.00	40	8,460,267.00		266,945.00		8,059,849.00		611,863.00		400,418.00
2	Computer lab equipments		15,716.00		15,716.00		6,286.00		6,286.00		-		9,430.00
3	Printers	116,500.00	-	40	116,500.00		10,066.00		101,402.00		25,164.00		15,098.00
	Sub-Total	8,521,267.00	71,216.00		8,592,483.00		283,297.00		8,167,537.00		637,027.00		424,946.00
1	Library Books	2,017,058.00	156,285.00	40	2,173,343.00		43,092.00		2,050,821.00		9,329.00		122,522.00
	Sub-Total	2,017,058.00	156,285.00		2,173,343.00		43,092.00		2,050,821.00		9,329.00		122,522.00
	Grand Total Rs.	41,341,861.00	227,501.00		41,569,362.00		1,089,168.00		34,820,176.00		7,610,853.00		6,749,186.00

Rajani
(Prof.S RAJANI)
PRINCIPAL

[Signature]
(PROF.P.SOMARAJU)
SECRETARY & CORRESPONDENT

PER OUR REPORT OF EVEN DATE ANNEXED
FOR SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No.050047S

PLACE : VISAKHAPATNAM
Date : 28-07-2023

mv Satyanarayana

[Signature]
(V.R.K.S.SIVA PRASAD)
TREASURER

(M.V.Satyanarayana)
Managing Partner
Membership No.018537

