



SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

**AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE FOR
DEGREE & PG COURSES (AUTONOMOUS) MBA PROGRAMME : :
VISAKHAPATNAM FOR THE YEAR ENDED 31ST MARCH, 2022**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College for Degree & PG Courses MBA programme Visakhapatnam as at 31st MARCH, 2022 and also the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st MARCH, 2022 give:
 - i) A true and fair view of the College's affairs as at 31st MARCH, 2022.
 - ii) A true and fair view of the surplus earned for the year ended 31st MARCH, 2022.

AND

Subject to: Tuition Fee being accounted for on accrual basis.

PLACE : VISAKHAPATNAM
DATE : 08/09/2022

FOR SATYANARAYANA & SUSHIL
CHARTERED ACCOUNTANTS
REGD NO.050047S



M V Satyanarayana
(M V SATYANARAYANA)
MANAGING PARTNER
MEMBERSHIP NO. 18537
UDIN: 22018537AROKPV2657

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND PG COURSES
M.B.A PROGRAMME
BALANCE SHEET AS AT 31 ST MARCH, 2022

PARTICULARS	Schedule	As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	18,592,699	14,670,953
SURPLUS	2	7,389,204	3,921,746
UN RESTRICTED FUNDS	3	-	-
LOANS/BORROWINGS	4	-	-
CURRENT LIABILITIES & PROVISIONS	5	112,548,739	113,423,102
TOTAL		138,530,642	132,015,801
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	20,318,501	18,809,503
INVESTMENTS	7	1,760,852	1,681,645
LOANS, ADVANCES	8	110,502,424	102,129,082
CURRENT ASSETS	9	5,948,865	9,395,571
TOTAL		138,530,642	132,015,801

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

for **Satyanarayana & Sushil**
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(**M.V. Satyanarayana**)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date : 08.09.2022



For GVP College for Degree & PG Courses
MBA Programme

Rajani
(**Prof. S. RAJANI**)
Principal

[Signature]
(**PROF. P. SOMARAJU**)
Secretary & Correspondent

[Signature]
(**V.R.K.S. SIVA PRASAD**)
Treasurer

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND PG COURSES
M.B.A PROGRAMME
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

PARTICULARS	Schedule	For the Year Ended 31.03.2022 Rs.	For the Year Ended 31.03.2021 Rs.
INCOME			
Academic Receipts	10	37,300,355	33,275,683
Income from Investments	11	1,153,963	1,032,391
Other Income	12	-	0
Total (A)		38,454,318	34,308,074
EXPENDITURE			
Staff Payments & Benefits	13	17,691,037	19,467,189
Academic Expenses	14	4,696,462	1,444,802
Administrative & General Expenses	15	8,038,030	9,294,091
Interest & Financial Charges	16	2,124	17,709
Transportation Expenses	17	637,461	162,537
Total (B)		31,065,114	30,386,328
Balance being Surplus Carried to capital fund		7,389,204	3,921,746

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

for Satyanarayana & Sushil
Chartered Accountants
Firm Regd No.050047S

M.V. Satyanarayana

(M.V. Satyanarayana)
Managing Partner
Membership No.018537
Place: Visakhapatnam
Date : 08.09.2022



For GVP College for Degree & PG Courses
MBA Programme

Rajani
(Prof. S. RAJANI)
Principal

[Signature]
(PROF. P. SOMARAJU)
Secretary & Correspondent

[Signature]
(V.R.K.S. SIVA PRASAD)
Treasurer

SCHEDULES

PARTICULARS	As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
Schedule 1: CAPITAL		
Capital	18,592,699	14,670,953
	18,592,699	14,670,953
Schedule 2: SURPLUS FOR THE YEAR		
Surplus for the Year	7,389,204	3,921,746
	7,389,204	3,921,746
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	-	-
Grants Received	-	-
	-	-
Schedule 4: LOANS / BORROWINGS		
Secured Loans	-	-
	-	-
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution Fee		-
Other Advances / Fee received in Advance		-
Other Creditors	-	4,697,301
Sundry Creditors	4,550,628	614,743
Inter Units	107,998,111	108,111,058
	112,548,739	113,423,102
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less Depreciation	20,318,501	18,809,503
	20,318,501	18,809,503
Schedule 7 : INVESTMENTS		
Deposits	2,000	2,000
FDR with Schedule Banks	1,758,852	1,679,645
	1,760,852	1,681,645
Schedule 8 : LOANS & ADVANCES		
Advances Recoverable	3,747,480	4,193,351
Other receivables / Tax deduction at source	33,362,310	24,822,926
Prepaid Expenses/Interest accrued but not due	-	-
Inter Units	73,392,634	73,112,805
	110,502,424	102,129,082
Schedule 9 : CURRENT ASSETS		
	-	-
Cash on Hand	70,000	240,003
Bank Balances	5,878,865	9,155,568
	5,948,865	9,395,571

M.B.A PROGRAMME

SCHEDULES

PARTICULARS	For the year Ended 31.03.2022 Rs.	For the year Ended 31.03.2021 Rs.
Schedule 10: ACADEMIC RECEIPTS		
Tuition Fee	37,300,355	33,275,683
Examination Fee	-	-
Other Academic Fee	-	-
	37,300,355	33,275,683
Schedule 11: INCOME FROM INVESTMENTS		
Interest from Savings Bank & FDRs	229,700	129,523
Miscellaneous Income	924,263	902,868
	1,153,963	1,032,391
Schedule 12: OTHER INCOME		
Consultancy Fee	-	-
Other income	-	-
	-	-
Schedule 13: STAFF PAYMENTS & BENEFITS		
Salaries	17,221,691	18,978,589
PF/ESI Contribution	469,346	488,600
Honorarium	-	-
Staff welfare	-	-
	17,691,037	19,467,189
Schedule 14: ACADEMIC EXPENSES		
Library Maintenance / Books and Periodicals	227,936	297,752
Faculty Development / Seminars & workshop Expenses	167,506	100,000
AICTE & University Fee & NAAC	2,769,841	791,071
Student welfare Expenses	1,417,596	200,880
Student welfare Expenses PIO	-	-
Examination Expenses	112,583	27,100
Lab Maintenance	1,000	-
Research and Development Expenses	-	27,999
	4,696,462	1,444,802
Schedule 15: ADMINISTRATIVE & GENERAL EXPENSES		
Repairs & Maintenance	1,825,422	2,132,701
Function Expenses	982,177	-
Taxes, Licence Fees & Insurance	606,285	3,160,249
Electricity Charges	807,487	682,569
Internet Charges	159,398	162,508
Professional Expenses	-	-
Postage & Telephones	26,795	4,405
Advertisements	67,959	-
Auditors Remuneration	70,800	53,100
Printing & Stationery	109,691	40,188
Research and Consultancy	-	-
Miscellaneous Expenses	470,997	87,046
Depreciation	2,911,019	2,971,325
	8,038,030	9,294,091
Schedule 16: INTEREST & FINANCIAL CHARGES		
Banks/Others	-	-
Bank Charges	2,124	17,709
	2,124	17,709
Schedule 17: Transportation Expenses		
Travel and conveyance	637,461	162,537
Transport expenses	-	-
	637,461	162,537

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) VISAKHAPATNAM
M.B.A PROGRAMME
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2022

S.NO	PARTICULARS	GROSS BLOCK			RATE	DEPRECIATION				NET BLOCK	
		1 AS ON 01.04.2021	2 ADDITIONS	2 DELETIONS		3 AS ON 31.03.2022	4 AS ON 01.04.2021	5 FOR THE YEAR	6 AS ON 31.03.2022	7 AS ON 01.04.2021	8 AS ON 31.03.2022
1	BUILDINGS	45,317,003	-	-	%	45,317,003	33,696,226	1,162,078	34,858,304	11,620,777	10,458,699
2	FURNITURE Furniture - Any	4,209,473	195,527	-	10	4,405,000	2,406,709	199,829	2,606,538	1,802,764	1,798,462
3	ELECTRICAL & FITTINGS Fittings including Electrical Fittings and Air Conditioners	14,792,122	4,162,390	-	15	18,954,512	10,513,609	1,093,712	11,607,321	4,278,513	7,347,191
4	LAB EQUIPMENT Computers, Laptops, Computer Software, Printer, Scanner, UPS and Other Peripheral devices (Related Case Law)	14,010,947	62,100	-	40	14,073,047	13,117,406	369,837	13,487,243	893,541	585,804
5	LIBRARY Books owned by Assessee, carrying on Profession not being Annual Publications	4,583,144	-	-	40	4,583,144	4,369,236	85,563	4,454,799	213,908	128,345
	Grand Total Rs.	82,912,689	4,420,017	-		87,332,706	64,103,186	2,911,019	67,014,205	18,809,503	20,318,501

PER OUR REPORT OF EVEN DATE ANNEXED
FOR SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No:4500475

Rajiv
(Prof. S. R. S. S. S.)
PRINCIPAL

(Prof. P. SOMARAJU)
Secretary & Correspondent

(V.R.K.S. SIVA PRASAD)
TREASURER



Place: Visakhapatnam
Date: 08.09.2022

(M.V. Satyanarayana)
Managing Partner
Membership No:018537

M.V. Satyanarayana

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) : VISAKHAPATNAM
M.B.A PROGRAMME

SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2022

SL. NO.	PARTICULARS	GROSS BLOCK				RATE %	DEPRECIATION FOR THE YEAR				NET BLOCK			
		AS ON 01.04.2021		AS ON 31.03.2022			AS ON 01.04.2021		AS ON 31.03.2022		AS ON 01.04.2021		AS ON 31.03.2022	
		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1	Building at Rushikonda	41,841,904.00	-		41,841,904.00	10	30,939,549.00	32,029,785.00	10,902,355.00	9,812,119.00				
2	Bore Well	41,433.00			41,433.00	10	37,100.00	433.00	4,333.00	3,900.00				
3	Computer lab Renovation	106,182.00			106,182.00	10	88,898.00	1,728.00	17,284.00	15,556.00				
4	Language Lab Renovation	13,748.00			13,748.00	10	11,060.00	269.00	2,688.00	2,419.00				
5	Roads and Culverts(P.G Rusikonda Campus)	3,313,736.00			3,313,736.00	10	2,619,619.00	69,412.00	694,117.00	624,705.00				
	Sub-Total	45,317,003.00	-		45,317,003.00		33,696,226.00	1,162,078.00	34,858,304.00	10,458,699.00				
1	Furniture	4,169,422.00	195,527.00		4,364,949.00	10	2,371,000.00	199,395.00	1,798,422.00	1,794,554.00				
2	Furniture & Upholstery	40,051.00			40,051.00	10	35,709.00	434.00	4,342.00	3,908.00				
	Sub-Total	4,209,473.00	195,527.00		4,405,000.00		2,406,709.00	199,829.00	2,606,538.00	1,798,462.00				
1	A.C Machines	3,204,072.00	128,021.00		3,332,093.00	15	2,378,469.00	143,044.00	825,603.00	810,580.00				
2	Water Cooler	251,196.00			251,196.00	15	206,261.00	6,740.00	44,935.00	38,195.00				
3	Water Tank	52,780.00			52,780.00	15	51,406.00	206.00	1,374.00	1,168.00				
4	Electrical Equipment	1,641,351.00	-		1,641,351.00	15	1,265,281.00	56,411.00	376,070.00	319,659.00				
5	UPS Systems	1,506,180.00			1,506,180.00	15	1,393,002.00	16,977.00	113,178.00	96,201.00				
6	Pump set	46,502.00			46,502.00	15	45,427.00	161.00	1,075.00	914.00				
7	Water Filter (purifier)	199,617.00			199,617.00	15	99,091.00	15,079.00	100,526.00	85,447.00				
8	Projector	1,288,669.00			1,288,669.00	15	823,878.00	69,719.00	464,791.00	395,072.00				
9	Telephone Instruments	115,525.00			115,525.00	15	96,040.00	2,923.00	19,485.00	16,562.00				
10	Electronics Lab Equipment	383,791.00			383,791.00	15	376,186.00	1,141.00	7,605.00	6,464.00				
11	Xerox machine	235,933.00			235,933.00	15	180,495.00	8,316.00	55,438.00	47,122.00				
12	Audio Visual Equipment	150,817.00			150,817.00	15	85,271.00	9,832.00	65,546.00	55,714.00				
13	Generator Set (125 KVA)	489,153.00			489,153.00	15	473,750.00	2,310.00	15,403.00	13,093.00				
14	Fans	180,213.00			180,213.00	15	166,971.00	1,986.00	13,242.00	11,256.00				
15	Collar Mikes	22,897.00			22,897.00	15	20,262.00	395.00	2,635.00	2,240.00				
16	Car No.AP31AT 2001	260,827.00			260,827.00	15	234,022.00	4,021.00	26,805.00	22,784.00				
17	Games & Sports Equipment	232,099.00	-		232,099.00	15	108,814.00	18,493.00	123,285.00	104,792.00				
18	UPS Batteries	880,700.00			880,700.00	15	743,196.00	20,626.00	137,504.00	116,878.00				
19	Language Phone Lab Equip.	334,600.00			334,600.00	15	328,584.00	902.00	329,486.00	5,114.00				
20	Bio Metric Attendance System	61,333.00			61,333.00	15	49,258.00	1,811.00	12,075.00	10,264.00				
21	Cell phone Instruments	18,333.00			18,333.00	15	13,837.00	674.00	4,496.00	3,822.00				
22	Fake Note Detector	22,900.00			22,900.00	15	18,528.00	656.00	4,372.00	3,716.00				
23	Bus - 1	1,168,067.00			1,168,067.00	15	552,843.00	92,284.00	615,224.00	522,940.00				
24	Bus - 2	1,168,067.00			1,168,067.00	15	552,843.00	92,284.00	615,224.00	522,940.00				
	C/F	13,915,622.00	128,021.00		14,043,643.00		10,263,715.00	566,991.00	3,651,907.00	3,212,937.00				

Continued...2

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G.COURSES (AUTONOMOUS) : : VISAKHAPATNAM
M.B.A PROGRAMME

SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2022

SL. NO.	PARTICULARS	GROSS BLOCK				RATE	DEPRECIATION FOR THE YEAR				NET BLOCK			
		AS ON		ADDITIONS/ DELETIONS			AS ON		FOR THE YEAR		AS ON		AS ON	
		Rs.	Ps.	Rs.	Ps.	%	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
	B/F	13,915,622.00		128,021.00			14,043,643.00		10,263,715.00		10,830,706.00		3,651,907.00	
25	Closed Circuit Cameras	146,500.00				15	146,500.00		47,319.00		62,196.00		99,181.00	
26	Lift	730,000.00				15	730,000.00		202,575.00		281,689.00		527,425.00	
27	Bolero power AP31CG0611	-	563,554.26			15	563,554.26		-		84,533.00		-	
28	Fire Fightinging System	-	270,456.00			15	563,554.26		-		40,568.00		-	
29	Force Traveller (BS-IV) - BUS	-	901,358.63			15	563,554.26		-		135,204.00		-	
30	Van	-	2,299,000.00			8	563,554.26		-		172,425.00		-	
	Sub-Total	14,792,122.00	4,162,389.89				17,174,360.04		10,513,609.00		11,607,321.00		4,278,513.00	
1	Computers	13,237,627.00	30,600.00			40	13,268,227.00		12,569,038.00		12,842,594.00		668,589.00	
2	Printers	140,800.00	31,500.00			40	172,300.00		86,512.00		114,527.00		54,288.00	
3	Internet Equipment	632,520.00				40	632,520.00		461,856.00		530,122.00		170,664.00	
	Sub-Total	14,010,947.00	62,100.00				14,073,047.00		13,117,406.00		13,487,243.00		893,541.00	
1	Library Books	4,583,144.00	-			40	4,583,144.00		4,369,236.00		4,454,799.00		213,908.00	
	Sub-Total	4,583,144.00	-				4,583,144.00		4,369,236.00		4,454,799.00		213,908.00	
	Grand Total Rs.	82,912,689.00	4,420,016.89				85,552,554.04		64,103,186.00		2,911,019.00		18,809,503.00	
											67,014,205.00			
													20,318,500.89	

Kapoor
(Prof. S. RAJANI)
PRINCIPAL

(Prof. P. SOMARAJU)
SECRETARY & CORRESPONDENT

(Signature)
(V.R.K.S. SIVA PRASAD)
TREASURER

PLACE : VISAKHAPATNAM
Date : 08.09.2022

PER OUR REPORT OF EVEN DATE ANNEXED
FOR SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No.050047S



(Signature)
(M.V. Satyanarayana)
Managing Partner
Membership No.018537