



SATYANARAYANA & SUSHIL

CHARTERED ACCOUNTANTS

**AUDITORS' REPORT OF GAYATRI VIDYA PARISHAD COLLEGE FOR
DEGREE & PG COURSES (AUTONOMOUS) MBA PROGRAMME : :
VISAKHAPATNAM FOR THE YEAR ENDED 31ST MARCH, 2020**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College for Degree & PG Courses (A) MBA programme Visakhapatnam as at 31st March, 2020 and also the Income and Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
 - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
 - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2020 give:
 - i) A true and fair view of the College's affairs as at 31st March, 2020.
 - AND
 - ii) A true and fair view of the deficit incurred for the year ended 31st March, 2020.

Subject to: Tuition Fee being accounted for on accrual basis.

PLACE : VISAKHAPATNAM
DATE : 29/12/2020

FOR SATYANARAYANA & SUSHIL
CHARTERED ACCOUNTANTS
REGD NO.050047S

mv satyanarayana

(M V SATYANARAYANA)

PARTNER

MEMBERSHIP NO. 18537

UDIN:21018537AAAABE4285



GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND PG COURSES
M.B.A PROGRAMME
BALANCE SHEET AS AT 31 ST MARCH, 2020

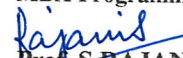
PARTICULARS	Schedule	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
<u>SOURCES OF FUNDS</u>			
CAPITAL	1	15,409,864	13,138,692
DEFICIT / SURPLUS	2	-738,911	2,271,173
UN RESTRICTED FUNDS	3	-	-
LOANS/BORROWINGS	4	-	251,844
CURRENT LIABILITIES & PROVISIONS	5	110,505,478	97,491,587
TOTAL		125,176,431	113,153,296
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS	6	21,627,279	20,132,976
INVESTMENTS	7	1,597,832	1,503,596
LOANS, ADVANCES	8	97,581,645	87,522,516
CURRENT ASSETS	9	4,369,675	3,994,208
TOTAL		125,176,431	113,153,296

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

for **Satyanarayana & Sushil**
Chartered Accountants
Firm Regd No.050047S

For GVP College for Degree & PG Courses
MBA Programme


Prof. S. RAJANI
Principal


D. DAKSHINA MURTHY
Secretary & Correspondent


V.R.K.S. SIVA PRASAD
Treasurer


Prof. P. SOMA RAJU
Secretary



(M.V. Satyanarayana)
Partner
Membership No.018537
Place: Visakhapatnam
Date: 29.12.2020



GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND PG COURSES
M.B.A PROGRAMME
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

PARTICULARS	Schedule	For the Year Ended 31.03.2020 Rs.	For the Year Ended 31.03.2019 Rs.
INCOME			
Academic Receipts	10	32,336,408	29,420,490
Income from Investments	11	196,891	1,831,201
Other Income	12	-	0
Total (A)		32,533,299	31,251,691
EXPENDITURE			
Staff Payments & Benefits	13	18,952,684	16,780,131
Academic Expenses	14	4,068,298	4,258,890
Administrative & General Expenses	15	9,066,884	6,370,529
Interest & Financial Charges	16	13,567	185,943
Transportation Expenses	17	1,170,777	1,385,025
Total (B)		33,272,210	28,980,518
Balance being Surplus / Deficit Carried to capital fund		(738,911)	2,271,173

Note: Previous year figures have been regrouped wherever necessary

vide our report of even date

for **Satyanarayana & Sushil**
Chartered Accountants
Firm Regd No.050047S

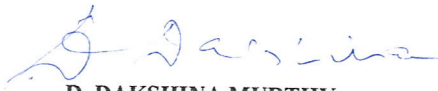
For GVP College for Degree & PG Courses
MBA Programme


Prof. S. RAJANI
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D. DAKSHINA MURTHY
Secretary & Correspondent


V.R.K.S. SIVA PRASAD
Treasurer


Prof. P. SOMA RAJU
Secretary

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURESES (AUTONOMOUS) VISAKHAPATNAM
M.B.A PROGRAMME
SCHEDULES

PARTICULARS	As at 31.03.2020 Rs.	As at 31.03.2019 Rs.
Schedule 1: CAPITAL		
Capital	15,409,864	13,138,692
	15,409,864	13,138,692
Schedule 2: SURPLUS FOR THE YEAR		
Deficit / Surplus for the Year	(738,911)	2,271,173
	(738,911)	2,271,173
Schedule 3: UN RESTRICTED FUNDS		
Endowment Funds	-	-
Grants Received	-	-
	-	-
Schedule 4: LOANS / BORROWINGS		
Secured Loans	-	251,844
	-	251,844
Schedule 5: CURRENT LIABILITIES & PROVISIONS		
Caution Fee	-	-
Other Advances / Fee received in Advance	-	-
Other Creditors	3,184,924	1,321,311
Sundry Creditors	2,606,164	1,918,272
Inter Units	104,714,390	94,252,004
	110,505,478	97,491,587
Schedule 6 : FIXED ASSETS		
Fixed Assets at cost less Depreciation	21,627,279	20,132,976
	21,627,279	20,132,976
Schedule 7 : INVESTMENTS		
Deposits	2,000	2,000
FDR with Schedule Banks	1,595,832	1,501,596
	1,597,832	1,503,596
Schedule 8 : LOANS & ADVANCES		
Advances Recoverable	4,193,306	3,608,438
Other receivables / Tax deduction at source	12,466,300	4,009,764
Prepaid Expenses/Interest accrued but not due	225	261
Inter Units	80,921,814	79,904,053
	97,581,645	87,522,516
Schedule 9 : CURRENT ASSETS		
Cash on Hand	-	-
Bank Balances	240,000	50
	4,129,675	3,994,158
	4,369,675	3,994,208

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURESSES (AUTONOMOUS) VISAKHAPATNAM
M.B.A PROGRAMME
SCHEDULES

PARTICULARS	For the year Ended 31.03.2020 Rs.	For the year Ended 31.03.2019 Rs.
Schedule 10: ACADEMIC RECEIPTS		
Tuition Fee	32,336,408	29,420,490
Examination Fee	-	-
Other Academic Fee	-	-
	32,336,408	29,420,490
Schedule 11: INCOME FROM INVESTMENTS		
Interest from Savings Bank & FDRs	191,636	174,167
Miscellaneous Income	5,255	1,657,034
	196,891	1,831,201
Schedule 12: OTHER INCOME		
Consultancy Fee	-	-
Transport Receipts	-	-
	-	-
Schedule 13: STAFF PAYMENTS & BENEFITS		
Salaries	18,368,890	16,214,995
PF/ESI Contribution	558,794	565,136
Honorarium	25,000	-
Staff welfare	-	-
	18,952,684	16,780,131
Schedule 14: ACADEMIC EXPENSES		
Library Maintenance / Books and Periodicals	393,739	559,588
Faculty Development / Seminars & workshop Expenses	-	124,242
AICTE & University Fee & NAAC	2,355,513	1,494,964
Student welfare Expenses	1,143,978	962,471
Student welfare Expenses PIO	-	-
Examination Expenses	-	211,000
Lab Maintenance	102,318	352,813
Research and Development Expenses	72,750	553,812
	4,068,298	4,258,890
Schedule 15: ADMINISTRATIVE & GENERAL EXPENSES		
Repairs & Maintenance	2,459,492	946,402
Function Expenses	815,249	384,352
Taxes, Licence Fees & Insurance	444,850	301,892
Electricity Charges	1,096,233	1,180,827
Internet Charges	133,341	350,316
Professional Expenses	-	-
Postage & Telephones	19,556	22,443
Advertisements	85,356	57,528
Auditors Remuneration	53,100	70,800
Printing & Stationery	91,178	77,813
Research and Consultancy	-	-
Miscellaneous Expenses	77,881	240,570
Depreciation	3,790,648	2,737,586
	9,066,884	6,370,529
Schedule 16: INTEREST & FINANCIAL CHARGES		
Banks/Others	-	177,079
Bank Charges	13,567	8,864
	13,567	185,943
Schedule 17: Transportation Expenses		
Travel and conveyance	1,170,777	1,385,025
Transport expenses	-	-
	1,170,777	1,385,025

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) VISAKHAPATNAM
M.B.A. PROGRAMME
SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31st MARCH, 2020

S.NO	PARTICULARS	GROSS BLOCK				RATE	DEPRECIATION				NET BLOCK	
		1 AS ON 01.04.2019	2 ADDITIONS	3 DELETIONS	4 AS ON 31.03.2020		5 FOR THE YEAR	6 AS ON 31.03.2020	7 AS ON 01.04.2019	8 AS ON 31.03.2020		
1	BUILDINGS	44,731,267	560,336	-	45,291,603	10	1,431,686	32,406,439	13,756,514	12,885,164		
2	FURNITURE	3,654,677	386,120	-	4,040,797	10	202,780	2,215,772	1,641,695	1,825,025		
3	ELECTRICAL & FITTINGS Including Electrical Fittings and Air Conditioners	13,378,437	1,464,478	-	14,842,915	15	886,197	9,830,804	4,433,830	5,012,111		
4	LAB EQUIPMENT Computers, Laptops, Computer Software, Printer, Scanner, UPS and Other Peripheral devices (Related Case Law)	11,657,797	2,428,150	-	14,085,947	40	1,042,822	12,521,712	178,907	1,564,235		
5	LIBRARY Books owned by Assessee, carrying on Profession not being Annual Publications	4,121,508	445,867	-	4,567,375	40	227,163	4,226,631	122,040	340,744		
	Grand Total Rs.	77,543,686	5,284,951	-	82,828,637		3,790,648	61,201,358	20,132,976	21,627,279		

Rajani
(V.R.K.S. SIVA PRASAD)
PRINCIPAL

Prof. P. SOMA RAJU
SECRETARY

D. Dakshinamurthy
(D. DAKSHINAMURTHY)
Secretary & Correspondent

V.R.K.S. SIVA PRASAD
(V.R.K.S. SIVA PRASAD)
TREASURER

Place: Visakhapatnam
Date: 29.12.2020

PER OUR REPORT OF EVEN DATE ANNEXED
FOR, SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No.0580475



(M.V. Satyanarayana)
Partner
Membership No.018537

GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) :: VISAKHAPATNAM
M.B.A PROGRAMME

SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2020

SCHEDULE OF GROSS BLOCK AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2020														
SL. NO.	PARTICULARS	GROSS BLOCK				RATE %	DEPRECIATION				NET BLOCK			
		AS ON 01.04.2019		AS ON 31.03.2020			AS ON 01.04.2019		FOR THE YEAR 31.03.2020		AS ON 01.04.2019		AS ON 31.03.2020	
		Rs.	Ps.	Rs.	Ps.		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
1	Building at Rushikonda	41,256,168.00	-	560,336.00	-	10	41,816,504.00	-	1,342,991.00	-	29,729,587.00	-	12,869,572.00	-
2	Bore Well	41,433.00	-	-	-	10	41,433.00	-	535.00	-	36,618.00	-	5,350.00	-
3	Computer lab Renovation	106,182.00	-	-	-	10	106,182.00	-	2,134.00	-	86,978.00	-	21,338.00	-
4	Language Lab Renovation	13,748.00	-	-	-	10	13,748.00	-	332.00	-	10,761.00	-	3,319.00	-
5	Roads and Culverts(P.G Rusikonda Campus)	3,313,736.00	-	-	-	10	3,313,736.00	-	85,694.00	-	2,542,495.00	-	856,935.00	-
	Sub-Total	44,731,267.00		560,336.00			45,291,603.00		1,431,686.00		32,406,439.00		13,756,514.00	
1	Furniture	3,614,626.00	-	386,120.00	-	10	4,000,746.00	-	202,244.00	-	2,180,546.00	-	1,636,324.00	-
2	Furniture & Upholstery	40,051.00	-	-	-	10	40,051.00	-	536.00	-	35,226.00	-	5,361.00	-
	Sub-Total	3,654,677.00		386,120.00			4,040,797.00		202,780.00		2,215,772.00		1,641,685.00	
1	A.C Machines	3,066,024.00	-	138,048.00	-	15	3,204,072.00	-	171,405.00	-	2,232,774.00	-	1,004,655.00	-
2	Stabilizers	25,333.00	-	-	-	15	25,333.00	-	567.00	-	25,333.00	-	567.00	-
3	Water Cooler	212,196.00	-	39,000.00	-	15	251,196.00	-	9,329.00	-	198,331.00	-	23,194.00	-
4	Water Tank	52,780.00	-	-	-	15	52,780.00	-	285.00	-	51,164.00	-	1,901.00	-
5	Electrical Equipment	1,525,397.00	-	85,000.00	-	15	1,610,397.00	-	72,133.00	-	1,201,646.00	-	395,884.00	-
6	UPS Systems	1,506,180.00	-	-	-	15	1,506,180.00	-	23,497.00	-	1,373,029.00	-	156,648.00	-
7	Pump set	46,502.00	-	-	-	15	46,502.00	-	223.00	-	45,237.00	-	1,488.00	-
8	Water Filter (purifier)	159,617.00	-	40,000.00	-	15	199,617.00	-	20,870.00	-	81,351.00	-	99,136.00	-
9	EPBAX	26,137.00	-	-	-	15	26,137.00	-	595.00	-	26,137.00	-	595.00	-
10	Projector	974,989.00	-	313,680.00	-	15	1,288,669.00	-	96,497.00	-	741,856.00	-	329,630.00	-
11	Telephone Instruments	115,525.00	-	-	-	15	115,525.00	-	4,045.00	-	92,602.00	-	26,968.00	-
12	Electronics Lab Equipment	383,791.00	-	-	-	15	383,791.00	-	1,579.00	-	374,844.00	-	10,526.00	-
13	Xerox machine	235,933.00	-	-	-	15	235,933.00	-	11,510.00	-	170,712.00	-	76,731.00	-
14	Audio Visual Equipment	150,817.00	-	-	-	15	150,817.00	-	13,608.00	-	73,704.00	-	90,721.00	-
15	Bar Code Scanners	18,027.00	-	-	-	15	18,027.00	-	546.00	-	18,027.00	-	546.00	-
16	Generator Set (125 KVA)	489,153.00	-	-	-	15	489,153.00	-	3,198.00	-	471,032.00	-	21,319.00	-
17	Fans	180,213.00	-	-	-	15	180,213.00	-	2,749.00	-	164,634.00	-	18,328.00	-
18	Collar Mikes	22,897.00	-	-	-	15	22,897.00	-	547.00	-	19,797.00	-	3,647.00	-
19	Car No.AP31AT 2001	260,827.00	-	-	-	15	260,827.00	-	5,565.00	-	229,292.00	-	37,100.00	-
20	Games & Sports Equipment	232,099.00	-	12,250.00	-	15	244,349.00	-	27,757.00	-	87,058.00	-	172,798.00	-
21	UPS Batteries	859,200.00	-	21,500.00	-	15	880,700.00	-	28,548.00	-	718,931.00	-	168,817.00	-
22	Language Phone Lab Equip.	334,600.00	-	-	-	15	334,600.00	-	1,249.00	-	327,522.00	-	8,327.00	-
	C/F	10,878,237.00		649,478.00			11,527,715.00		496,302.00		8,725,013.00		2,649,526.00	
													2,802,702.00	

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GAYATRI VIDYA PARISHAD COLLEGE FOR DEGREE AND P.G. COURSES (AUTONOMOUS) : : VISAKHAPATNAM
M.B.A PROGRAMME

SCHEDULES OF FIXED ASSETS AND DEPRECIATION THERE ON FOR THE YEAR ENDED 31ST MARCH 2020

SL. NO.	PARTICULARS	GROSS BLOCK		RATE %	DEPRECIATION		NET BLOCK	
		AS ON 01.04.2019	ADDITIONS/ DELETIONS		AS ON 01.04.2019	FOR THE YEAR 31.03.2020	AS ON 01.04.2019	AS ON 31.03.2020
		Rs. Ps.	Rs. Ps.		Rs. Ps.	Rs. Ps.	Rs. Ps.	Rs. Ps.
	B/F	10,878,237.00	649,478.00		8,228,711.00	496,302.00	2,649,526.00	2,802,702.00
23	Bio Metric Attendance System	61,333.00	-	15	44,620.00	2,507.00	16,713.00	14,206.00
24	Cell phone Instruments	18,333.00	-	15	12,110.00	933.00	6,223.00	5,290.00
25	Fake Note Detector	22,900.00	-	15	16,849.00	908.00	6,051.00	5,143.00
26	Bus - 1	1,168,067.00	-	15	316,546.00	127,728.00	851,521.00	723,793.00
27	Bus - 2	1,168,067.00	-	15	316,546.00	127,728.00	851,521.00	723,793.00
28	Closed Circuit Cameras	61,500.00	85,000.00	15	9,225.00	20,591.00	52,275.00	116,684.00
29	Lift		730,000.00	15		109,500.00	-	620,500.00
	Sub-Total	13,378,437.00	1,464,478.00		8,944,607.00	886,197.00	4,433,830.00	5,012,111.00
1	Computers	11,499,130.00	1,828,497.00	40	11,320,436.00	802,876.00	178,694.00	1,204,315.00
2	Printers	-	125,800.00	40	-	50,320.00	-	75,480.00
3	Internet Equipment	158,667.00	473,853.00	40	158,454.00	189,626.00	213.00	284,440.00
	Sub-Total	11,657,797.00	2,428,150.00		11,478,890.00	1,042,822.00	178,907.00	1,564,235.00
1	Library Books	4,121,508.00	445,867.00	40	3,999,468.00	227,163.00	122,040.00	340,744.00
	Sub-Total	4,121,508.00	445,867.00		3,999,468.00	227,163.00	122,040.00	340,744.00
	Grand Total	77,543,686.00	5,284,951.00		57,410,710.00	3,790,648.00	20,132,976.00	21,627,279.00

(Prof. P. Somaraju)
PRINCIPAL

(Prof. P. Somaraju)
SECRETARY

(D. Dakshina Murthy)
SECRETARY & CORRESPONDENT

PLACE : VISAKHAPATNAM
DATE : 29.12.2020

PER OUR REPORT OF EVEN DATE ANNEXED
FOR : SATYANARAYANA & SUSHIL,
CHARTERED ACCOUNTANTS
FIRM Regd.No.050047S



(M.V. Satyanarayana)
Partner
Membership No.018537