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**GAYATRI VIDYA PARISHAD COLLEGE
FOR DEGREE AND PG COURSES (A)**

FUNDS MOBILIZATION POLICY

VISION

CREATING HUMAN EXCELLENCE FOR A BETTER SOCIETY

MISSION

UNFOLD INTO A WORLD CLASS ORGANISATION WITH
STRONG ACADEMIC AND RESEARCH BASE,
PRODUCING RESPONSIBLE CITIZENS TO CATER TO
THE CHANGING NEEDS OF THE SOCIETY

RUSHIKONDA, VISAKHAPATNAM-45.

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Fund Mobilization Policy

1. Introduction

This policy outlines the strategies and guidelines for mobilizing financial resources to support the academic and infrastructural development of Gayatri Vidya Parishad College for Degree & PG (A). The aim is to ensure sustainable funding through various sources while maintaining transparency, accountability, and efficiency.

2. Objectives

- To identify and diversify the sources of funds.
- To ensure the effective and efficient use of resources.
- To support the college's academic, infrastructural, and research initiatives.
- To maintain transparency and accountability in fund management.

3. Sources of Funds

1. Government Grants:

- Central and State Government funding for academic programs, research, and infrastructure development.
- Grants from educational bodies like UGC, AICTE, and other governmental agencies.

2. Tuition and Other Fees:

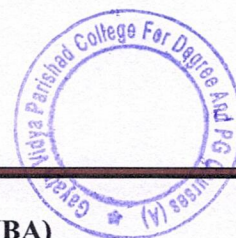
- Revenue from student tuition fees, examination fees, and other college-related fees.

3. Alumni Contributions:

- Donations, endowments, and sponsorships from alumni.
- Establishment of an alumni fund to support scholarships, infrastructure, and research activities.

4. Corporate and Industry Partnerships:

- Collaborative projects, sponsorships, and CSR (Corporate Social Responsibility) contributions from industry partners.
- Fundraising events, workshops, and seminars involving industry participation.



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5. Research Grants:

- Funding from national and international research organizations for research projects.
- Collaborative research programs with industry and academic institutions.

6. Philanthropic Contributions:

- Donations from philanthropists, charitable organizations, and foundations.
- Special campaigns and fundraising drives for specific causes (e.g., scholarships, infrastructure development).

7. Internal Revenue Generation:

- Revenue from college facilities like auditoriums, guest houses, and sports complexes.
- Income from short-term certificate courses, skill development programs, and consultancies.

8. Crowdfunding and Public Appeals:

- Online crowdfunding campaigns for specific projects or causes.
- Public appeals for contributions during special occasions and college events.

4. Fund Allocation and Management

• Budgeting:

- Annual budgeting for various academic, research, and infrastructure projects.
- Prioritization of fund allocation based on strategic goals and needs assessment.

• Utilization:

- Funds should be utilized in accordance with the college's strategic plan and objectives.
- Regular monitoring and evaluation of fund utilization to ensure efficiency and effectiveness.

• Transparency:

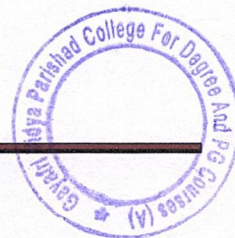
- Maintenance of detailed financial records and accounts.
- Regular internal and external audits to ensure compliance with financial regulations and standards.

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- **Reporting:**

- Annual financial reports to be prepared and presented to stakeholders, including donors, government bodies, and the college community.
- Periodic updates on fund utilization and project progress.

5. Governance and Monitoring

- **Fund Mobilization Committee:**

- Establishment of a committee comprising members from the college administration, faculty, and external experts.
- The committee will be responsible for overseeing fund mobilization efforts, approving budgets, and ensuring proper utilization of funds.

- **Review and Revision:**

- The policy will be reviewed periodically to ensure its relevance and effectiveness.
- Amendments to the policy may be made based on the evolving needs of the college and feedback from stakeholders.

6. Conclusion

This policy aims to provide a structured approach to fund mobilization, ensuring that Gayatri Vidya Parishad College for Degree & PG (A) has the necessary resources to achieve its academic and infrastructural goals. By diversifying funding sources and ensuring transparency, the college will continue to grow and serve its community effectively.

***This policy is subjected to periodical review**



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